

Asheville Friends Meeting
2020 Operating Activity (PRELIMINARY) through November 30

Operating Activity	2020 Actual (Preliminary)	2020 Budget	Actual / Budget	2021 Budget (version zero)
Income				
Unrestricted Contribution Income	19,100.35	25,250.00	76%	20,000.00
Rental Income	690.00	1,500.00	46%	-
Interest Income - Unrestricted	157.48	310.00	51%	150.00
Total Income before Transfers	19,947.83	27,060.00	74%	20,150.00
Transfer FROM General Fund**	2,600.00	2,600.00	100%	-
Total Income & Transfers from Other Funds	\$ 22,547.83	\$ 29,660.00	76%	\$ 20,150.00
Expense				
Total Transfers TO Other Funds**	3,488.00	3,505.00	100%	3,505.00
Meeting House				
Total House and Grounds	2,510.44	3,300.00	76%	3,300.00
Insurance	3,781.00	3,750.00	101%	3,750.00
Total Utilities	1,565.32	1,850.00	85%	1,850.00
Total Meeting House	7,856.76	8,900.00	88%	8,900.00
Meeting Support				
Care and Nuture Committee	-	200.00	0%	200.00
Communications Committee (website)	120.00	125.00	96%	125.00
Total Finance Committee	136.99	505.00	27%	505.00
Hospitality Committee	-	500.00	0%	250.00
Library Committee	-	100.00	0%	150.00
Ministry and Counsel Ctte	-	50.00	0%	50.00
Total Peace and Earth Ctte	-	100.00	0%	90.00
Total Racial Justice Committee	1,500.00	500.00	300%	500.00
Total Religious Education Ctte	1,790.00	2,500.00	72%	2,200.00
Spiritual Enrichment Ctte	-	100.00	0%	100.00
Total Meeting Support	3,546.99	4,680.00	76%	4,170.00

Corrected amount


Prepaid speaker

** These items are transfers to/from other funds, not cash out/in.

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	2020 Actual (Preliminary)	2020 Budget	Actual / Budget	2021 Budget (version zero)
Outreach				
General Outreach	-	3,000.00	0%	3,000.00
Racial Justice Outreach	-	3,000.00	0%	3,000.00
Quaker Outreach	3,000.00	3,000.00	100%	3,000.00
SAYMA Dues	3,575.00	3,575.00	100%	3,575.00
Total Outreach	6,575.00	12,575.00	52%	12,575.00
Total Expenses & Transfers TO Other Funds	\$ 21,466.75	\$ 29,660.00	72%	\$ 29,150.00
Net Operating Surplus/(Deficit)	\$ 1,081.08	\$ -		\$ (9,000.00)

Corrected amount
(was \$10,800)



Year-to-year Comparison

		Actual, as of 11/30	Budget for 2020	% of Year
Income	Contributions			
	2020 - Current Year	19,100.35	25,250.00	76%
	2019 - Prior Year	20,382.93	25,306.93	81%
		Actual for 2019		

Period covered 2020-01-01 through 2020-11-30 (preliminary)
Activity reported Basic Operating Activity
Activity not reported Restricted Activity

Please refer to the attached activity report for additional detail.

Overview

As we approach the end of the budget year for 2020, the finance committee provides this report on operating activity through the end of the eleventh month. Influenced by financial uncertainty due to the coronavirus pandemic, Meeting for Business may choose to adjust year-end spending based on actual, as opposed to budgeted, income.

Operating Activity

Through the first eleven months of 2020, Meeting has recorded income-plus-transfers of approximately \$22,000, against expenditures-plus-transfers of approximately \$21,000. As is always the case with interim financial reports, the resulting \$1,000 surplus must be regarded skeptically because significant budgeted expenditures have not yet been released. That said, it is worth noting that current-year contribution income of approximately \$19,000 is 76% of the annual budgeted amount. That compares well to the previous year's income at the same point in the year (~\$20k and 81% of budget).

The Outreach portion of the budget includes four groups of recipients. Two of the four have been fully spent, whereas the other two are on hold until Meeting decides how to proceed.

Budget for 2021

The second portion of this report concerns the development of the operating activity budget for 2021. The current Treasurer likes to use the term "version zero" for the starting point of a budget. The budgeted amounts are intended as recommendations or minimum amounts, which are usually based on prior/current year results. Readers should expect that the final budget may be substantially different than what is in the "version zero" budget.

For 2021, the contribution income and the rental income items have been highlighted. Current times make difficult the planning of contributions during the second year of the coronavirus pandemic. Offering the Meetinghouse and grounds for rent as in past years will prove difficult.

The line items that are highlighted in grey are based on committee clerks' budget requests. Items not explicitly budgeted have been included at their 2020 levels to start the planning process.

[Please note that the Meeting House section's total budget amount of \$9,000 includes a downward correction to the \$10,800 originally presented during Meeting for Business. Likewise, the projected net deficit has been adjusted downward from \$10,800 to \$9,000 as a result of this correction. -SL]

The projected net deficit of \$9,000 is driven primarily by a reduction in projected contribution income (\$5,250) and rental income (\$1500). The contribution income budget for 2021 is constrained by the amount received in 2020, per finance committee guidelines. It is likely that several thousand dollars in contribution income will be received during the final month of 2020. If that is the case, we can adjust the budgeted amount upwards, directly reducing the net deficit.

The finance committee will present an updated version of this report in the first two weeks of 2020 to reflect additional contributions received and expenses captured.

Caveats and disclaimers

What is included and what is not?

We know about it: The report only includes activity that has been reported to the finance committee and/or treasurer. If anyone has personally paid for budget expenses related to Meeting but has not submitted a request for reimbursement, those expense are understandably not included.

We do it regularly and budget for it: The report includes activity that is related to ongoing activities of the Meeting, such as monthly house utilities or financial outreach to a local community group. The report includes, where possible, gift-in-kind activity, such as This report does not include expenditures for “capital activity” such as the installation of a new furnace. The report does not include restricted activity such as one-time fundraising for coronavirus pandemic outreach (usually the amount brought in equals the amount paid out).

Definitions and background notes

Income

Unrestricted gift contributions, rental fees, and interest earned on banked cash.

Gifts-in-Kind

Contribution of non-cash items, such as expenses that are not reimbursed with cash from the Meeting. Recording such activity allows the Meeting to capture the true cost to support the Meeting’s activities, even though the Meeting does not pay cash for the item. While we appreciate all gifts, including items that are not planned in the operating activity budget, we do not include such in-kind gifts for annual reporting purposes.